

STATE OF MISSISSIPPI

Edward G. Edgar

COUNTY OF DESOTO

SUBSTITUTED TRUSTEES DEED

WHEREAS, on April 22, 2004, Ginger Edgar and Husband, Edward G. Edgar executed a Deed of Trust to Jim B. Tohill, Trustee for the benefit of Ameriquest Mortgage Company, which Deed of Trust is filed for record in Book 1982 at Page 218 and re-recorded in Book 2,203 at Page 31 in the office of the Chancery Clerk of DeSoto County at Hernando, Mississippi; and

WHEREAS, said Deed of Trust was subsequently assigned to Deutsche Bank National Trust Company, as Trustee of Ameriquest Mortgage Securities, Inc., Asset-Backed Pass Through Certificates, Series 2004-R7, under the Pooling and Servicing Agreement Dated as of July 1, 2004, Without Recourse by instrument dated May 5, 2005 and recorded in Book 2,216 at Page 134 of the aforesaid records; and

WHEREAS, as authorized by the aforesaid Deed of Trust and in strict accordance therewith, Deutsche Bank National Trust Company, as Trustee of Ameriquest Mortgage Securities, Inc., Asset-Backed Pass Through Certificates, Series 2004-R7, under the Pooling and Servicing Agreement Dated as of July 1, 2004, Without Recourse appointed and substituted J. Gary Massey as Trustee therein in the place and stead of the trustee named in said Deed of Trust or subsequently substituted therein by Substitution of Trustee dated May 21, 2005, and duly filed for record in the office of the aforesaid Chancery Clerk in Book 2,225 at Page 279 prior to the first publication and posting of the notice of sale; and

WHEREAS, default having been made in the terms and conditions of said Deed of Trust, which default continued for a period of time necessary for the holder thereof to declare the entire indebtedness, together with attorney's fees, expenses and costs, immediately due and payable, as was its option so to do under the terms of said Deed of Trust, and default having been made in payment of said amount and the Substituted Trustee having been requested and directed by Deutsche Bank National Trust Company, as Trustee of Ameriquest Mortgage Securities, Inc., Asset-Backed Pass Through Certificates, Series 2004-R7, under the Pooling and Servicing Agreement Dated as of July 1, 2004, Without Recourse to foreclose under the terms of said Deed of Trust, I did on July 14, 2005, during legal hours, being between the hours of 11:00 a.m. and 4:00 p.m., at the East Front door of the County Courthouse of DeSoto County, Hernando, Mississippi, in accordance with the terms of the Deed of Trust and the laws of the State of Mississippi, offer for sale at public auction and sell to the highest and best bidder for cash the following described land and property lying and being situated in DeSoto County, Mississippi, being more particularly described as follows, to wit:

Lot 65, First Revision, College Hill Subdivision (P.U.D.), situated in Section 18, Township 2 South, Range 6 West, DeSoto County, Mississippi, as per plat recorded in Plat Book 55, Pages 3-5, Chancery Clerk's Office, DeSoto County, Mississippi.

Said property was sold after strictly complying with all the terms and conditions of said Deed of Trust and the statutes made and provided in such cases. A notice of time, place and terms of said sale, together with a description of the property to be sold, was given by publication in the DeSoto County Times, a newspaper published in DeSoto County, Mississippi for four consecutive weeks preceding the date of sale. The notices were published on June 16, 23, 30 and July 7, 2005, (a certified copy of which is attached hereto), and a notice identical to the published notice was posted on the bulletin board at the East Front door of the County Courthouse of DeSoto County, Hernando, Mississippi for said period of four consecutive weeks. Everything necessary to be done was done to make and effect a good and lawful sale.

At said Sale, Deutsche Bank National Trust Company, as Trustee of Ameriquest Mortgage Securities, Inc., Asset-Backed Pass Through Certificates, Series 2004-R7, under the Pooling and Servicing Agreement Dated as of July 1, 2004, Without Recourse bid for said property in the amount of \$195,000.00, which being the highest and best bid, the same was then and there struck off to Deutsche Bank National Trust Company, as Trustee of Ameriquest Mortgage Securities, Inc., Asset-Backed Pass Through Certificates, Series 2004-R7, under the Pooling and Servicing Agreement Dated as of July 1, 2004, Without Recourse and it was declared the purchaser thereof.

NOW THEREFORE, in consideration of the full payment of the purchase price, I, the undersigned Substituted Trustee, do hereby sell and convey unto Deutsche Bank National Trust Company, as Trustee of Ameriquest Mortgage Securities, Inc., Asset-Backed Pass Through Certificates, Series 2004-R7, under the Pooling and Servicing Agreement Dated as of July 1, 2004, Without Recourse the land and property herein described. I convey only such title as is vested in me as Substituted Trustee.

WITNESS MY SIGNATURE, on July 14, 2005.

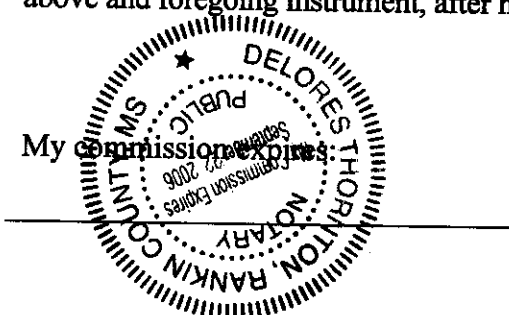


J. Gary Massey, Substituted Trustee

STATE OF MISSISSIPPI
COUNTY OF HINDS

Personally appeared before me, the undersigned authority in and for said county and state, on July 14, 2005, the within named J. Gary Massey, Substituted Trustee, duly identified before me, who acknowledged that in said representative capacity he executed the above and foregoing instrument, after having first been duly authorized to do so.

My Commission Expires:




Notary Public

GRANTOR'S ADDRESS:

J. Gary Massey, Substitute Trustee
Shapiro & Massey, L.L.P.
1910 Lakeland Drive, Suite B
Jackson, MS 39216
601-981-9299
S&M #05-0491

GRANTEE'S ADDRESS:

Deutsche Bank national Trust Company
C/o AMC Mortgage Services
505 City Parkway West, Suite 100
Orange, CA 92868
714-634-2474

PREPARED BY:

J. Gary Massey, Substitute Trustee
Shapiro & Massey, L.L.P.
1910 Lakeland Drive, Suite B
Jackson, MS 39216
(601) 981-9299

INDEX: Lot 65, First Revision, College Hill Subdivision, PUD, S18, T2S, R6W, DeSoto
Co., MS



PROOF OF PUBLICATION

THE STATE OF MISSISSIPPI
COUNTY OF DESOTO

Diane Smith personally appeared before me the undersigned in and for said County and State and states on oath that she is the **CLERK** of the DeSoto Times Today, a newspaper published in the town of Hernando, State and County aforesaid, and having a general circulation in said county, and that the publication of the notice, a copy of which is hereto attached, has been made in said paper 4 consecutive times, as follows, to-wit:

SUBSTITUTED TRUSTEE'S NOTICE OF SALE

WHEREAS, on April 22, 2004, Ginger Edgar and Husband, Edward G. Edgar executed a certain deed of trust to Jim B. Tohill, Trustee for the benefit of Ameriquest Mortgage Company which deed of trust is of record in the office of the Chancery Clerk of DeSoto County, State of Mississippi in Book 1982 at Page 218 rerecorded in Book 2,203, Page 31; and

WHEREAS, said Deed of Trust was subsequently assigned to Deutsche Bank National Trust Company, as Trustee of Ameriquest Mortgage Securities, Inc., Asset-Backed Pass Through Certificates, Series 2004-R7, under the Pooling and Servicing Agreement dated as of July 1, 2004, Without Recourse by instrument dated May 5, 2005 and recorded in Book 2,216 at Page 134 of the aforesaid Chancery Clerk's office; and

WHEREAS, Deutsche Bank National Trust Company, as Trustee of Ameriquest Mortgage Securities, Inc., Asset-Backed Pass Through Certificates, Series 2004-R7, under the Pooling and Servicing Agreement Dated as of July 1, 2004, Without Recourse has heretofore substituted J. Gary Massey as Trustee by instrument dated May 21, 2005 and recorded in the aforesaid Chancery Clerk's Office in Book 2,225 at Page 279; and

WHEREAS, default having been made in the terms and conditions of said deed of trust and the entire debt secured thereby having been declared to be due and payable in accordance with the terms of said deed of trust, Deutsche Bank National Trust Company, as Trustee of Ameriquest Mortgage Securities, Inc., Asset-Backed Pass Through Certificates, Series 2004-R7, under the Pooling and Servicing Agreement Dated as of July 1, 2004, Without Recourse, the legal holder of said indebtedness, having requested the undersigned Substituted Trustee to execute the trust and sell said land and property in accordance with the terms of said deed of trust and for the purpose of raising the sums due thereunder, together with attorney's fees, trustee's fees and expense of sale.

NOW, THEREFORE, I, J. Gary Massey, Substituted Trustee in said deed of trust, will on July 14, 2005 offer for sale at public outcry and sell within legal hours (being between the hours of 11:00 a.m. and 4:00 p.m.), at the East Front door of the County Courthouse of DeSoto County, located at Hernando, Mississippi,

Volume No. 110 on the 16 day of June, 2005

Volume No. 110 on the 23 day of June, 2005

Volume No. 110 on the 30 day of June, 2005

Volume No. 110 on the 7 day of July, 2005

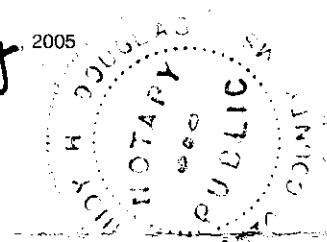
Volume No. _____ on the _____ day of _____, 2005

Diane Smith

Sworn to and subscribed before me, this 7 day of July, 2005

BY Judy H. Douglas

NOTARY PUBLIC STATE OF MISSISSIPPI AT LARGE
MY COMMISSION EXPIRES: JANUARY 16, 2009
BONDED THRU DIXIE NOTARY SERVICE, INCORPORATED



A. Single first insertion of 487 words @ .12 \$ 58.44

B. 3 subsequent insertions of 1461 words @ .10 \$ 146.10

to the highest and best bidder for cash the following described property situated in DeSoto County, State of Mississippi, to-wit:

Lot 65, First Revision, College Hill Subdivision (P.U.D.), situated in Section 18, Township 2 South, Range 6 West, DeSoto County, Mississippi, as per plat recorded in Plat Book 55, Pages 3-5, Chancery Clerk's Office, DeSoto County, Mississippi.

I WILL CONVEY only such title as vested in me as Substituted Trustee.

WITNESS MY SIGNATURE on this 13th day of June, 2005.

J. Gary Massey
SUBSTITUTED TRUSTEE
Shapiro & Massey, L.L.P.
1910 Lakeland Drive, Suite B
Jackson, MS 39216

(601) 981-9299
3670 Spring Lake Blvd. Olive MS 38632 • 662.429.6397 • Fax: 662.429.5229

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on and depositing to same \$ 3.00
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